export-oriented urut$_s$ only from January, 1985 EXIM Bank has a sys- i to approve an application, con- taining a bankable proposal, withi" day$_s$ of its receipt. EXIM Bank has reported that there is no where decisions on loan application have been delayed beyond I riod.

(b) EXIM Bank does consider loan applicator^ from units in Free Trade Zones and units registered a$_s$ IOO .p.- cent export-oriented un'ts for pro jects less than Rs. 2 crores. Sir.' loans ar$_e$ given by commercial banks with refinancing being provided b EXIM Bank.

(c) Ministry of Commerce hav. formed that a unit by the name o M/s. Scientific Farm Consultant rvice Pvt. Ltd.. Madras had been "sed an approval letter ior the manu- facture and export o'f "rubber stimu: lant" under the Scheme of IOO i. cent export-oriented units. The St te Industries Promotion Corporation o" Tamil Nadn, to whom the party sub- mitted its application, agreed to gram loan to the party subject to the con- dition that the company furnished a test certificate for its products. The results of field trial of the products of this unit were, however, found to be r-eeative. T^{l,l}" EXIM Bank also *tn&&}* itiny of the proposal' but did not find the proposal support- worthy. EXIM Bank h$_{as}$ reported that no application for thg manufac- ture of rubber stimulant is pend with it.

Import of Coins

751. SHRIMATI RENUKA CHOW DHURY: Will the Minister of FIN- ANCE be pleased to state;

(a) whether it i« a fact that Gov- ernment imported coins worth Rupe- es 300 crores in 1984-85 from • UK South Kor<?a and Canada;

(b) whether it is also a fact that an amount of Rs. 145 crores was paid for this nnd thug the import turned out to be costly affair for the country. and

(c) what steps are being taken by Govenment to increase t'ne internal production of coins to meet the ever increasing shortage of small coins?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) A quantity of ?000 mil- lion pieces of coins of denominations of Re. 1, 50 paise and 25 paise has been imported during 1985 and 198' from U.K., South Korea and Canada respective^. The total cost of imnort of these ro'n$_3$ was about Rs, 64.96 crores and the face va'ue of >V coins is Rs. 143.75 crores.

(c) Production in the existing Mints at Bombay, Calcutta and Hyde- rabad is being stepped nip through in- crease in number of working he introduction of incentive scheme f^{or} higher production and replaeemeif old coining presses and addition °"- new coining presses. Besides, a New Mint at NOIDA, U.P. is being set up with a capacity of 2000 million pieces per annum, to be commission- ed by 1988.

Covering af more Industries under MODVAT

752 SHRI SURESH KALMADI; Will the Minister of FINANCE be pleased to state;

(a) what steps are being taken to cover more industries under MODVAT; and

(b) bv what time all the industries are likely to be covered under MODVAT?

THE MINISTER OF STATE IN THH MINISTRY OF FINANCE! (SHRl JANARDHAN POOJARI); *(»)* and (b)

Extension of MODVAT to more commodities and the time-frame would depend on experience of the working of the MODVAT scheme and other relevant considerations. Trade Associations have also been asked to give derailed information regarding commodities for which they would like MODVAT to be extended.

Foreign Banks operating in India

753. SHRIMATI RENUKA CHOWDHURY; Will the Minister of FINANCE be pleased to state:

(a) what is the number of foreign banks operating in India alongwith the number of branches of ;each bank;

(b) what are the profits made by each of them from their operation in India;

(c) whether it is a fact that the deposits in the foreign banks are increasing every year; and

(d) if so, what steps are being taken by Government to attract deposits to the nationalised-banks?

THE MINISTER OF STATE IN THE MINISTRY OF FI'NANCE (SHRI JANARDHAN POOJARI); (a) and (b) Information relating to the number of branches of Foreign Banks in India and the net profits earned by their Indian branches in the year 1986 is given in the enclosed Statement. (See below).

(c) and (d) As per the information furnished by the Reserve Bank of India, the total amount of deposits of Indian branches of Foreign banks as on the last Friday in 1984 and in 1985 was Rs. 2038 crores and Rs. 2681 erores respectively. Over the same period deposits of public sector banks also increased from Rs. 64693 crores to Rs. 76768 crores (Provisional). Formulation of specific deposit schemes suited to the diverse requirements of potential savers, increased contact with customers with a view to motivate them, improving the quality of their service and mechanisation of bigger branches are some of- the measures which public sector banks are taking to compete with other banks in the , sphere of deposit mobilisation.

Statement

S. No.	Name of Foreign Bank	No. of branches in India	***Net Profit made during 1985
1	2	3	4
			(Rs. in crore)
1	Grindlays Bank plc	56	7·68
2	Hongkong and Shanghai Banking Corporation (Hongkong Bank) . . .	20	4·80
3	City Bank N.A.	6	8·10
4	Standard Chartered Bank . . .	24	1·87
5	Bank of America NT & SA . . .	4	5·35
6	American Express Bank . . .	3	0·87
7	Banque National de Paris . . .	5	0·38
8	British Bank of the Middle East* . .	1	1·09